GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:522
ANSWERED ON:28.02.2008
NAVRATNA STATUS TO NMDC
Acharia Shri Basudeb;Badiga Shri Ramakrishna

Will the Minister of STEEL be pleased to state:

(a) the mine-wise production by National Mineral Development Corporation Ltd. (NMDC) during each of the last three years;

(b) the profit earned and dividend paid to the Government by the NMDC during the said period;

(c) whether the Government has recommended to give Navratna status to NMDC;

(d) if so, the details thereof; and

(e) the target fixed for production and investment in the next three years?

Answer

THE MINISTER OF STATE(DR. AKHILESH DAS)IN THE MINISTRY OF STEEL

(a) The mine-wise production by NMDC Limited during each of the last three years is given below:

(Quantity. in million tonnes)

	Bailadila Sector		Donimalai Sector		
	Deposit 14 & 11C	Deposit5 10/11A	Deposit	Donimalai	Kumaraswamy
2004-05	7.08	6.40	2.13	5.01	0.12
2005-06	8.03	6.87	2.53	5.39	0.11
2006-07	10.19	7.55	2.71	5.31	1.31

(b) The details of profit earned and dividend paid to the Government by the NMDC during the said period is given below:

(Rs. in crore)

Sl.No.	Particulars	2004-05	2005-06	2006-07
1.	Profit Before Tax	1223.65	2770.13	3498.31
2.	Profit After Tax	755.44	1827.80	2320.21
3.	Dividend Declared	151.32	365.57	465.19

4. Dividend to Government of India 148.88 359.66 457.67

(c)&(d): The Government has conferred Navratna status to NMDC Ltd. on 23rd January, 2008.

(e) The details of targets fixed for production and investment for the next three years by NMDC Ltd. are as under:

Financial Year	Production target as per long term production programme of NMDC Ltd. (Qty. in million tonnes)	Estimated Investment plan (Rs. in crore)
2008-09	31.00	400
2009-10	32.75	996
2010-11	34.80	1795